



STRING METaverse LTD.

A Web3.0 Enterprise

Date: 16-10-2025

**To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001**

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Business Update on Subsidiary Operations.

Reg: META | 534535 | String Metaverse Limited (“the Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that our wholly owned subsidiary String Fintech HK Ltd (Formerly Known as Kling Fintech HK Ltd) has achieved significant performance milestones on the Deribit Derivatives Exchange (Coinbase), underscoring its emergence as one of Asia’s fastest-growing high-performance infrastructure firms in the global digital asset ecosystem.

Leveraging next-generation high-frequency trading (HFT) architecture and ultra-low-latency servers, String Fintech HK Ltd (Formerly Known as Kling Fintech HK Ltd) handled over \$920 million USD (approximately ₹8,000 crore INR) in transaction volume between 15th September, 2025 and 15th October, 2025, on Deribit.

This achievement highlights String Metaverse Ltd’s rapid evolution from a blockchain infrastructure company into a global leader in high-performance digital asset transaction infrastructure and programmable finance.

The Hong Kong division serves as the group’s liquidity and derivatives hub, connecting to global data centers in NY4, TY4, and LD4 for sub-millisecond execution and real-time risk management.

As String Metaverse continues expanding its high-performance transactional infrastructure, its consistent performance on platforms such as Deribit reinforces the group’s vision of building the Internet’s financial operating system combining speed, scalability, and on-chain transparency to power the next era of global finance.

You are requested to take the above information on record.

**Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)**

M. Chowda Reddy
Company Secretary & Compliance Officer
(Encl: communication from Deribit by Coin Base)

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

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Deribit <noreply@deribit.com>

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Estimated fee group change

To kling@klingtrading.com



Dear Kling_Main,

Deribit is enhancing its fee structure with a new automated discounted fee tier program, ensuring transparent discounts that scale with trading activity. On 1 November 2025 the new fee system takes effect. Each account will be assigned a fee level based on its October trading volumes.

Your account's fee level has been estimated based on your trading volume from 15 September 2025 to 14 October 2025

Your traded volume in futures	869452205.8 USD
Your traded volume in options	83323216.3 USD
Equity USDC	181858.6 USD
Estimated fee level on 1 November 2025	VIP3

More information about the automated fee discount system you can access through this [link](#).

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